

Debt Service Report

Local Unit Name: City of Eaton Rapids
Local Unit Code: 23-2020
Current Fiscal Year End Date: 6/30/2013

Debt Name: 2008 Tax Increment Bond - LDFA
Issuance Date: 11/20/2008
Issuance Amount: 2,945,000
Debt Instrument (or Type): Bond
Repayment Source(s):

Years Ending	Principal	Interest	Total
6/30/2013	\$ 90,000	\$ 122,645	\$ 212,645
6/30/2014	\$ 90,000	\$ 119,225	\$ 209,225
6/30/2015	\$ 90,000	\$ 115,805	\$ 205,805
6/30/2016	\$ 125,000	\$ 112,115	\$ 237,115
6/30/2017	\$ 125,000	\$ 106,990	\$ 231,990
6/30/2018	\$ 165,000	\$ 101,365	\$ 266,365
6/30/2019	\$ 165,000	\$ 93,940	\$ 258,940
6/30/2020	\$ 170,000	\$ 86,515	\$ 256,515
6/30/2021	\$ 185,000	\$ 78,865	\$ 263,865
6/30/2022	\$ 190,000	\$ 70,540	\$ 260,540
6/30/2023	\$ 195,000	\$ 61,990	\$ 256,990
6/30/2024	\$ 200,000	\$ 52,825	\$ 252,825
6/30/2025	\$ 210,000	\$ 43,425	\$ 253,425
6/30/2026	\$ 220,000	\$ 33,450	\$ 253,450
6/30/2027	\$ 225,000	\$ 23,000	\$ 248,000
6/30/2028	\$ 235,000	\$ 11,750	\$ 246,750
	\$	\$	\$ -
Totals	\$ 2,680,000	\$ 1,234,445	\$ 3,914,445

Debt Service Report

Local Unit Name: City of Eaton Rapids
Local Unit Code: 23-2020
Current Fiscal Year End Date: 6/30/2013

Debt Name: 2008 Capital Improv. Economic Dev.
Issuance Date: 11/20/2008
Issuance Amount: \$555,000
Debt Instrument (or Type): Bond
Repayment Source(s):

Years Ending	Principal	Interest	Total
6/30/2013	\$ 30,000	\$ 19,563	\$ 49,563
6/30/2014	\$ 30,000	\$ 18,138	\$ 48,138
6/30/2015	\$ 35,000	\$ 16,475	\$ 51,475
6/30/2016	\$ 35,000	\$ 14,813	\$ 49,813
6/30/2017	\$ 35,000	\$ 13,150	\$ 48,150
6/30/2018	\$ 40,000	\$ 11,250	\$ 51,250
6/30/2019	\$ 40,000	\$ 11,250	\$ 51,250
6/30/2020	\$ 45,000	\$ 9,250	\$ 54,250
6/30/2021	\$ 45,000	\$ 7,000	\$ 52,000
6/30/2022	\$ 45,000	\$ 4,750	\$ 49,750
6/30/2023	\$ 50,000	\$ 2,500	\$ 52,500
	\$	\$	\$ -
Totals	\$ 430,000	\$ 128,138	\$ 558,138

Debt Service Report

Local Unit Name: City of Eaton Rapids
Local Unit Code: 23-2020
Current Fiscal Year End Date: 6/30/2013

Debt Name: Sewer Improvement Bond
Issuance Date: 9/23/2004
Issuance Amount: \$9,545,000
Debt Instrument (or Type): Bond
Repayment Source(s):

Years Ending	Principal	Interest	Total
6/30/2013	\$ 440,000	\$ 149,861	\$ 589,861
6/30/2014	\$ 450,000	\$ 148,511	598,511
6/30/2015	\$ 460,000	\$ 130,949	590,949
6/30/2016	\$ 470,000	\$ 121,173	591,173
6/30/2017	\$ 480,000	\$ 111,186	591,186
6/30/2018	\$ 490,000	\$ 100,986	590,986
6/30/2019	\$ 500,000	\$ 90,574	590,574
6/30/2020	\$ 510,000	\$ 79,949	589,949
6/30/2021	\$ 520,000	\$ 69,111	589,111
6/30/2022	\$ 530,000	\$ 58,061	588,061
6/30/2023	\$ 540,000	\$ 46,799	586,799
6/30/2024	\$ 550,000	\$ 35,324	585,324
6/30/2025	\$ 560,000	\$ 23,636	583,636
6/30/2026	\$ 552,300	\$ 11,736	564,036
	\$	\$	\$ -
Totals	\$ 7,052,300	\$ 1,177,857	\$ 8,230,157

Debt Service Report

Local Unit Name: City of Eaton Rapids
Local Unit Code: 23-2020
Current Fiscal Year End Date: 6/30/2013

Debt Name: Drinking Water Program
Issuance Date: 9/30/1999
Issuance Amount: \$1,494,806
Debt Instrument (or Type): Bond
Repayment Source(s):

Years Ending	Principal	Interest	Total
6/30/2013	\$ 75,000	\$ 16,746	\$ 91,746
6/30/2014	\$ 80,000	\$ 14,870	\$ 94,870
6/30/2015	\$ 80,000	\$ 12,870	\$ 92,870
6/30/2016	\$ 85,000	\$ 10,870	\$ 95,870
6/30/2017	\$ 85,000	\$ 8,446	\$ 93,446
6/30/2018	\$ 90,000	\$ 6,620	\$ 96,620
6/30/2019	\$ 90,000	\$ 4,370	\$ 94,370
6/30/2020	\$ 84,806	\$ 2,120	\$ 86,926
	\$	\$	\$ -
Totals	\$ 669,806	\$ 76,912	\$ 746,718

Debt Service Report

Local Unit Name: City of Eaton Rapids
Local Unit Code: 23-2020
Current Fiscal Year End Date: 6/30/2013

Debt Name: 2009 Capital Improvement Bond
Issuance Date: 9/15/2009
Issuance Amount: \$710,000
Debt Instrument (or Type): Bond
Repayment Source(s):

Years Ending	Principal	Interest	Total
6/30/2013	\$ 40,000	\$ 23,990	\$ 63,990
6/30/2014	\$ 40,000	\$ 36,850	\$ 76,850
6/30/2015	\$ 45,000	\$ 35,750	\$ 80,750
6/30/2016	\$ 45,000	\$ 33,450	\$ 78,450
6/30/2017	\$ 45,000	\$ 31,650	\$ 76,650
6/30/2018	\$ 50,000	\$ 29,850	\$ 79,850
6/30/2019	\$ 50,000	\$ 27,850	\$ 77,850
6/30/2020	\$ 55,000	\$ 25,850	\$ 80,850
6/30/2021	\$ 55,000	\$ 23,320	\$ 78,320
6/30/2022	\$ 55,000	\$ 20,790	\$ 75,790
6/30/2023	\$ 60,000	\$ 18,260	\$ 78,260
6/30/2024	\$ 65,000	\$ 15,500	\$ 80,500
6/30/2025	\$ 45,000	\$ 12,250	\$ 57,250
6/30/2026	\$ 45,000	\$ 10,000	\$ 55,000
6/30/2027	\$ 50,000	\$ 7,750	\$ 57,750
6/30/2028	\$ 50,000	\$ 5,250	\$ 55,250
6/30/2029	\$ 55,000	\$ 2,750	\$ 57,750
Totals	\$ 850,000	\$ 361,110	\$ 1,211,110

Debt Service Report

Local Unit Name: City of Eaton Rapids
Local Unit Code: 23-2020
Current Fiscal Year End Date: 6/30/2013

Debt Name: 2009 Building Authority Refunding
Issuance Date: 12/23/2009
Issuance Amount: \$2,645,000
Debt Instrument (or Type): Bond
Repayment Source(s):

Years Ending	Principal	Interest	Total
6/30/2013	\$ 190,000	\$ 86,576	\$ 276,576
6/30/2014	\$ 190,000	\$ 80,876	\$ 270,876
6/30/2015	\$ 210,000	\$ 75,176	\$ 285,176
6/30/2016	\$ 205,000	\$ 68,351	\$ 273,351
6/30/2017	\$ 230,000	\$ 61,176	\$ 291,176
6/30/2018	\$ 225,000	\$ 51,976	\$ 276,976
6/30/2019	\$ 250,000	\$ 42,976	\$ 292,976
6/30/2020	\$ 245,000	\$ 32,976	\$ 277,976
6/30/2021	\$ 270,000	\$ 22,870	\$ 292,870
6/30/2022	\$ 265,000	\$ 11,395	\$ 276,395
	\$	\$	\$ -
Totals	\$ 2,280,000	\$ 534,349	\$ 2,814,349

Debt Service Report

Local Unit Name:	City of Eaton Rapids
Local Unit Code:	23-2020
Current Fiscal Year End:	6/30/2013

Debt Name:	Utility Meter Upgrade
Issuance Date:	7/10/2012
Issuance Amount:	\$1,320,000
Debt Instrument (or Type):	Lease
Repayment Source(s):	

Years Ending	Principal	Interest	Total
6/30/2013	\$ 240,955	\$ 50,384	\$ 291,339
6/30/2014	\$ 255,124	\$ 36,215	\$ 291,339
6/30/2015	\$ 264,643	\$ 26,696	\$ 291,339
6/30/2016	\$ 274,517	\$ 16,822	\$ 291,339
6/30/2017	\$ 284,760	\$ 6,579	\$ 291,339
	\$	\$	\$ -
Totals	\$ 1,320,000	\$ 136,697	\$ 1,456,697

Debt Service Report

Local Unit Name:	City of Eaton Rapids
Local Unit Code:	23-2020
Current Fiscal Year E	6/30/2013

Debt Name:	Fire Truck Lease
Issuance Date:	12/14/2012
Issuance Amount:	\$298,101
Debt Instrument (or T	Lease
Repayment Source(s)	

Years Ending	Principal	Interest	Total
6/30/2013	\$ -	\$ -	\$ -
6/30/2014	\$ 28,647.05	\$ 5,563.16	\$ 34,210
6/30/2015	\$ 26,791.04	\$ 7,419.17	\$ 34,210
6/30/2016	\$ 27,528.71	\$ 6,681.50	\$ 34,210
6/30/2017	\$ 28,286.69	\$ 5,923.52	\$ 34,210
6/30/2018	\$ 29,065.54	\$ 5,144.67	\$ 34,210
6/30/2019	\$ 29,865.83	\$ 4,344.38	\$ 34,210
6/30/2020	\$ 30,688.16	\$ 3,522.05	\$ 34,210
6/30/2021	\$ 31,533.13	\$ 2,677.08	\$ 34,210
6/30/2022	\$ 32,401.36	\$ 1,808.85	\$ 34,210
6/30/2023	\$ 33,293.49	\$ 916.72	\$ 34,210
	\$	\$	\$ -
Totals	\$ 298,101	\$ 44,001	\$ 342,102